

State of Illinois
\$485,750,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Series AB of June 2026
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Series A & Series B				
Cabrera Capital Markets LLC	MBE	52%	\$ 741,540.80	
Siebert Williams Shank & Co., LLC	WMBE	20%	285,208.00	
Academy Securities	VBE/MBE	7%	99,822.80	
Bancroft Capital	DVBE	7%	99,822.80	
Blaylock Van, LLC	MBE	7%	99,822.80	
Harvestons Securities, Inc.	MBE	7%	99,822.80	
			\$	1,426,040.00
Underwriter's Counsel				
Ipreo			\$ 95,000.00	
Dayloan			52,345.03	
CUSIP Fee			21,781.64	
DTC			1,924.00	
Clearing Agent			975.00	
			1,020.00	
			\$	173,045.67
			\$	1,599,085.67
Bond/ Disclosure Counsel				
Co-Bond/ Co-Disclosure Counsel				
Municipal Advisor				
			Base Fee	Expenses
Katten Muchin Rosenman LLP			\$ 100,000.00	\$ 5,000.00
Charity & Associates PC	MBE		50,000.00	-
Baker Tilly Municipal Advisors			120,000.00	-
			\$	275,000.00
Rating Agencies				
Fitch Ratings			\$ 55,000.00	\$ -
Standard and Poor's			56,455.00	-
Kroll			60,000.00	-
			\$	171,455.00
Printing, shipping, etc				
ImageMaster Printing	MBE		\$ 5,262.45	\$ -
Digital Assurance Certification, LLP			2,500.00	-
Verification Agent - The Arbitrage Group			1,250.00	-
			\$	9,012.45
Total Cost of Issuance Expenses				
			\$	455,467.45
Total Expenses				
			\$ 4.57	\$ 2,054,553.12
Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)				
			\$ 10.00	\$ 4,500,000.00
Bond Insurance				
				-
Total Expenses				
			\$	2,054,553.12
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	93%	\$ 1,326,217.20	
Bond Counsel	MBE/WBE	33%	50,000.00	
Municipal Advisor	MBE/WBE	0%	-	
Printing, Roadshow	MBE/WBE	100%	5,262.45	
			\$	1,381,479.65
VBE/DVBE FIRM SUBTOTALS				
Underwriting Services	VBE/DVBE	14%	\$ 223,871.99	
			\$	223,871.99

State of Illinois
\$300,000,000 Build Illinois Bonds (Sales Tax Revenue Bonds) Series A of June 2026
Negotiated Sale
Cost of Issuance Disclosure

Line Item	MBE/WBE/DVBE	Participation Percentage	Amount	Total
Underwriter				
Series A				
Cabrera Capital Markets LLC	MBE	52%	\$ 491,400.00	
Siebert Williams Shank & Co., LLC	WMBE	20%	189,000.00	
Academy Securities	VBE/MBE	7%	66,150.00	
Bancroft Capital	DVBE	7%	66,150.00	
Blaylock Van, LLC	MBE	7%	66,150.00	
Harvestons Securities, Inc.	MBE	7%	66,150.00	
				\$ 945,000.01
Underwriter's Counsel			\$ 58,672.16	
Ipreo			32,328.38	
Dayloan			13,452.38	
CUSIP Fee			1,188.27	
DTC			602.16	
Clearing Agent			629.95	
				\$ 106,873.29
Total Underwriting Expenses				\$ 1,051,873.30
Bond/Disclosure Counsel				
Co-Bond/ Co-Disclosure Counsel				
Municipal Advisor				
Katten Muchin Rosenman LLP			Base Fee \$ 61,760.16 Expenses \$ 3,088.01 Total \$ 64,848.17	
Charity & Associates PC	MBE		30,880.08	
Baker Tilly Municipal Advisors			74,112.20	
				\$ 169,840.45
Rating Agencies				
Fitch Ratings			\$ 33,968.09	
Standard and Poor's			34,866.70	
Kroll			37,056.10	
				\$ 105,890.89
Printing, shipping, etc				
ImageMaster Printing	MBE		\$ 3,250.10	
Digital Assurance Certification, LLP			1,544.00	
				\$ 4,794.1000
Total Cost of Issuance Expenses				\$ 280,525.44
Total Expenses			\$ 4.44	\$ 1,332,398.74
Maximum Allowable Expenses (Par amount x 1% or \$10 per \$1,000)			\$ 10.00	\$ 3,000,000.00
Bond Insurance				-
Total Expenses				\$ 1,332,398.74
MBE/WBE FIRM SUBTOTALS				
Underwriting Services	MBE/WBE	93%	\$ 878,850.01	
Bond Counsel	MBE/WBE	33%	30,880.08	
Municipal Advisor	MBE/WBE	0%	-	
Printing, Roadshow	MBE/WBE	100%	3,250.10	
				\$ 912,980.19
VBE/DVBE FIRM SUBTOTALS				
Underwriting Services	VBE/DVBE	14%	132,300.00	
				\$ 132,300.00

\$	67,345.60
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